Sl.No.		1999		2000		2001	
		Profit	Loss	Profit	Loss	Profit	Loss
6.	Raipur	40.02	0.00	40.00	0.00	6.71	0.00
7.	Rajnandgaon	0.00	298.94	1.15	0.00	3.59	0.00
	TOTAL:	160.86	1284.03	41.15	3728.37	178.58	1234.89

Economic growth

668. SHRI R.P. GOENKA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether it is a fact that the average economic growth in the past three years has been only 4 per cent compared to 7.5 per cent in the years 1994—97;

(b) whether Government have identified the causes for this poor performance; and

(c) if so, the strategies drawn up to improve performance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) As per the Central Statistical Organisation, the average growth in Gross Domestic Product (GDP) at constant (1993-94 prices) during 1994-95 to 1996-97 was 7.5 per cent compared with 5.1 per cent during 1999-2000 to 2001-02.

(b) The lower growth in GDP during 1999-2000 to 2001-02 has been mainly due to lower average growth in agriculture and allied sector, mining and quarrying as also in some of the service sectors.

(c) The Government is conscious of the need for higher economic growth. The Union Budget for 2002-03 adopted a six-pronged strategy, *inter-alia,* emphasising continuation of agricultural and food economy reforms, enhancement of public and private investment in infrastructure, strengthening the financial sector and capital markets, deepening structural reforms and regenerating industrial growth. The various reform measures are expected to have a positive effect on the growth of the economy.